

11. Purchaser agrees to pay any and all fees charged by the Collection Agent in connection with the performance of its services hereunder. Such fees shall be \_\_\_\_\_.

12. Should the Collection Agent for any reason become unable to continue to act as Collection Agent or fail or refuse to act as such, Seller and Purchaser shall appoint a mutually agreeable substitute to act as Collection Agent and perform the duties set out herein; and in such event or should Collection Agent default in payment of the Prior Note at any time, Purchaser shall have the right to make the payments on the Prior Note to the Prior Noteholder as required in said Note so that none of said Prior Notes shall be in default at any time. Any of such payments made by Purchaser shall be a credit toward the payments on the Wrap Note.

EXECUTED as of this 2 day of May, 1980.

SELLER:

Charles E. Runion  
Charles E. Runion

PURCHASER:

Pelham Associates  
Limited Partnership

By: AmReal Corporation  
General Partner

By: W. B. Toney  
President

CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, Collection Agent, hereby agrees to serve as Collection Agent under the foregoing Collection Agreement, subject to the terms and conditions therein set out.

DATED this 1st day of May, 1980.

CITIZENS AND SOUTHERN NATIONAL  
BANK OF SOUTH CAROLINA

By: [Signature]  
VICE PRESIDENT & SENIOR TRUST OFFICER

RECORDED MAY 21 1980 at 3:40 P.M.

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